Furlough Plans Compared: 50K v 40K

Table 1: Savings compared using two different sliding scales for earners over £50K

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Plan 1** |  | **Plan 2** |
| **Earners (number of FTEs)** | **Progressive sliding scale****%** | **Savings****(£)** |  | **Progressive sliding scale****%** | **Savings****(£)** |
| VC over £240K(1 FTE) | 30% | 96,758 |  | 30% | 96,758 |
| Senior staff earning over £100K (35 FTEs) | 20-27.5% | 1,256,681 |  | 20-27.5% | 1,294,671 |
| Earners from £80-99K(78 FTEs) | 15-17.5% | 1,435,984 |  | 15-17.5% | 1,435,984 |
| Earners from £65-79K(120 FTEs) | 10% | 1,145,131 |  | 12.5-15% | 1,607,721 |
| Earners from £50-64K(290 FTEs) | 3-5% | 765,749 |  | 2-7.5% | 913,544 |
| Earners below £49-40K(550 FTEs) | 2% | 648,375 |  | - | - |
| Earners below £39K(2,450 FTEs) | - | - |  | - | - |
| **Total projected savings** |  | **5,386,667** |  |  | **5,348,678** |